Sheetal

Date: July 15, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

National stock Exchange of India Limited
Exchange Palza, Plot. No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400051

Scrip Code: 540757

Trading Symbol: SCPL

Dear Sirs,

Sub.: Outcome of Board Meeting.

With reference to the above subject, we would like to inform you that the Board of Directors of Sheetal Cool Products Limited at its meeting held today i.e. Monday, 15th July, 2024 inter-alia approved:

1. Standalone Unaudited financial results of the Company and auditors review reports thereon for the quarter ended on June 30, 2024.

In this respect, we are attaching herewith Standalone Unaudited financial results of the Company, and auditors review report thereon for the quarter ended on June 30, 2024.

The meeting of Board of Directors commenced at 3:05 P.M. and ended at 3:45 P.M.

Kindly take the same on your records.

Yours faithfully,

For Sheetal Cool Products Limited

Bhupatbhai D. Bhuva
Managing Director
(DIN: 06616061)

H. B. KALARIA & ASSOCIATES
Chartered Accountants

A-601/602, The Imperial Heights, 150 Ft. Ring Road,
Opp. Big Bazaar, Rajkot - 360 004.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors,
Sheetal Cool Products Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Sheetal Cool Products Limited** ("the Company") for the quarter ended June 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors or Committee of Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review of such financial statements.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Rajkot
Date: 15/07/2024

For **HB Kalaria & Associates**
Firm Reg. No. 104571W

Chartered Accountants

H. B. KALARIA & ASSOCIATES
M. No. 42002
RAJKOT
CHARTERED ACCOUNTANTS

(Hasmukh Kalaria)
Partner
Mem. No. 042002
UDIN: 24042002BKBLZI5258

SHEETAL COOL PRODUCTS LIMITED

Regd. Office: Plot No. 75 to 81, G.I.D.C., Amreli, Gujarat 365601

CIN: L15205GJ2013PLC077205

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2024

(Rs. in lakhs)

	Particulars	Quarter Ended		Corresponding Quarter Ended	Previous Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	INCOME				
I	Revenue from Operations	12,375.48	8,474.86	13,513.64	35,270.82
II	Other Income	45.31	(1.68)	55.68	279.45
III	**Total Income (I+II)**	**12,420.79**	**8,473.18**	**13,569.32**	**35,550.27**
IV	**EXPENSES**				
	Cost of materials consumed	6,092.20	5,588.99	6,273.44	21,113.50
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,667.38	(209.91)	3,525.07	3,108.96
	Employee benefit expense	595.35	464.31	737.56	2,039.31
	Finance Costs	155.45	196.86	200.23	889.77
	Depreciation and amortisation expense	192.90	208.44	231.58	916.66
	Other Expenses	1,731.91	1,267.88	1,512.75	4,661.13
	Total Expenses (IV)	**11,435.19**	**7,516.57**	**12,480.63**	**32,729.33**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**985.60**	**956.61**	**1,088.69**	**2,820.94**
VI	Exceptional Items	-	-	-	-
VII	**Profit/ (loss) after exceptions items and tax (V-VI)**	**985.60**	**956.61**	**1,088.69**	**2,820.94**
VIII	**Tax Expense**				
	(1) Current Tax	260.47	259.64	286.36	793.35
	(2) Prior period Tax		(0.37)	-	(0.50)
	(3) Deferred Tax	(18.38)	(15.53)	(9.91)	(55.99)
IX	**Profit / (Loss) for the period from continuing Operations(VII-VIII)**	**743.51**	**712.87**	**812.24**	**2,084.08**
X	Profit/(Loss) from discontinuing Operation	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	**Profit / (Loss) from discontinuing continuing Operations (after tax) (X-XI)**	-	-	-	-
XIII	**Profit/(loss) for the period (IX+XII)**	**743.51**	**712.87**	**812.24**	**2,084.08**
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassifled to profit or loss	**0.17**	**(0.30)**	**0.33**	**0.68**
	(ii) Income tax relating to items that will not be reclassified to profit or loss	**(0.04)**	**0.08**	**(0.08)**	**(0.17)**
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	**Total Comprehensive Income for the period (XIII+XIV) {Comprising Profit (Loss) and Other comprehensive Income for the period }**	**743.64**	**712.65**	**812.49**	**2,084.59**
	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	1,050.00	1,050.00	1,050.00	1,050.00
XVI	**Earnings per equity share (for continuing operation):**				
	(1) Basic	7.08	6.79	7.74	19.85
	(2) Diluted	7.08	6.79	7.74	19.85
XVII	**Earnings per equity share (for discontinued operation)**				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	**Earning per equity share (for discontinued & continuing operation)**				
	(1) Basic	7.08	6.79	7.74	19.85
	(2) Diluted	7.08	6.79	7.74	19.85

Sheetal Cool Products Ltd. * Amreli *

Notes to the financial results:

1 The Company's Unaudited financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 15th July, 2024. The Statutory Auditors of the Company have carried out a limited review of these results.

2 The Unaudited financial results for the quarter ended June 30, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of The Companies Act , 2013 and Regulation 33 of SEBI (Listing Obilgation and Disclosure Requirement) Regulation 2015 (as amended) and circulars and notifications issued thereunder.

3 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

4 The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment ('the Ministry') has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.

5 The Company's operations fall under two operating segment "Milk and Milk Products" & "Namkeen Products". However on the basis of management's evaluation of the namkeen products segment, the segment does not meet quantitative thresholds criteria, hence, segment reporting is not applicable as per Indian Accounting Standard (Ind AS) - 108 - Segment Reporting.

For and on behalf of Board of Directors,

Bhupatbhai D. Bhuva
Managing Director
DIN - 06616061

Sheetal Cool Products Ltd. * Amreli *

Date: 15/07/2024
Place: Amreli